

High Knob Utilities, Inc.

High Knob Utilities Board Meeting

Feb 11, 2008

Call to Order:

Dave Henderson called the HKUI meeting to order at 7:05 P.M. Other HKUI Board members in attendance were, Josh Douglas, Vince Bonzagni, and Vic Jones. Members absent, Keith Arnett, Don Day.

Previous Minutes:

The board members read the minutes from the previous meeting. Josh Douglas moved that the minutes be accepted, seconded by Dave Henderson, motion carried.

Staff Reports:

Chase Ragsdale- Treasurers Report; Detailed report is available at the High Knob Office. Cash position does not show deposit of \$20,000 (tomorrow) less \$16,000 that will go to HKOA. After next loan payment of \$895 loan balance will be approximately \$143,000, Dave Henderson made comment that a current snapshot rather than some expected actions being omitted would be appreciated.. Dave Henderson made a motion to accept the treasurer's report, seconded by Vic Jones, motion carried..

Jerry Pomeroy- Installed 2 taps, 1 scheduled for Greenfield shortly. Spring Reservoir thorough sealed, completed finish work on the piping. Larry Barrett requested abatement of \$200 on a \$500 bill.

Dan Althouse- Met with electrician for new generators at Butler and Alpine. We are still having problems with the auditor putting us on hold. Vic Jones made a motion to have Dan Althouse find a new auditor, Dave Henderson seconded, motion carried. Josh will research a better CD rate. Current CD expires o/a March 4th. A motion was made by Vic Jones to leave the checking account at Greater Atlantic Bank, seconded by Dave Henderson, motion carried.

Unfinished Business:

Dave Henderson initiated a short discussion relative to By-Laws changes. Keith Arnett may have started them. Activity postponed until next meeting.

New Business:

The abatement for Robert Clough was discussed. Dave Henderson made a motion that an abatement at a rate of 50% of the difference between his previous average bills and the bills that included the leak, seconded by Josh Douglas, motion carried

There was a 10-minute break for an Executive Session to discuss an employee matter.

Dave Henderson initiated a discussion relative to a bill presented by Vince Bonzagni relative to legal assistance provided to the board that went way beyond what should be expected of a volunteer board member. The effort included research, letters, and court appearances. Dave Henderson moved to pay the \$650 itemized bill from Vince Bonzagni, seconded by Vic Jones, Vince Bonzagni abstained, motion carried.

Adjournment: Vic Jones moved to adjourn Dave Henderson seconded, motion carried. Dave Henderson adjourned the meeting at 7:58 PM.

Vic Jones
Secretary, HKUI Board